

## **Addendum to 2021 NAC Report**

### ***International Monetary Fund Activities to Prevent Money Laundering and Financing of Terrorism – January 2020 to January 2021***

Following the IMF Executive Board comprehensive 2018 review of its strategy on anti-money laundering and combating financing of terrorism (AML/CFT), the IMF has incorporated AML/CFT activities into program conditionality and its annual Article IV and regular financial sector surveillance when financial integrity issues are macro-critical. For example, in 2020, the Executive Board approved programs for Somalia, Burkina Faso, and Guinea that included conditionality aimed at strengthening governance, anti-corruption, and AML/CFT frameworks and supervision. The IMF has also provided capacity development in support of these objectives in multiple countries. The IMF has longstanding cooperation with the Financial Action Task Force (FATF) and FATF-Style Regional Bodies, and also participates in AML/CFT assessments carried out by these and other entities. In addition, the AML/CFT Thematic Fund launched six country projects, two regional projects, and one thematic project, with efforts focused on helping countries address financial integrity risks arising from procurement spending for COVID-19 relief projects.